

SLOUGH SCHOOLS' FORUM
11 December 2013

Growth Fund
(Directorate of Wellbeing)

1 PURPOSE OF REPORT

- 1.1 To inform Schools Forum of the current position of the 2013-14 Growth Fund and to request permission to hold a Growth Fund in 2014-15.

2 RECOMMENDATIONS

- 2.1 That Schools Forum note the current 2013-14 position and allow a Growth Fund of £300,000 in 2014-15.

3 REASONS FOR RECOMMENDATIONS

- 3.1 Officers have estimated the potential number of new classes that will be required in 2014-15. This takes into account known population growth.
- 3.2 It should also be noted that there is a current commitment of £78,726 in 2014-15 relating to academic year payments to Godolphin Infants and Willow Primary (see table in 5.2).
- 3.3 £300,000 broadly relates to four new classes in September 2014 plus the existing commitment explained in 3.2.

4 ALTERNATIVE OPTIONS CONSIDERED

- 4.1 Not applicable.

5 SUPPORTING INFORMATION

- 5.1 The Growth Fund is one of the centrally held budget areas that Forum has decision making powers over.
- 5.2 The table below shows the current position with the 2013-14 Growth Fund. There is still a possibility of new classes being needed in January. Any underspend will form part of the overall in-year underspend and will be carried forward into 2014-15.

Original Budget	£385,000	
Allocated in 2013-14:		Outstanding for academic year
Claycots Reception	£86,598	
Claycots Year 1	£78,725	

Godolphin Infants Reception	£55,108	£39,363
Willow Primary	£55,108	£39,363
Total Allocated so far	£275,539	
Current Remainder	£109,461	

- 5.3 Because the Growth Fund is lower in 2014-15 than 2013-14, there will be more DSG available for school and academy budgets in 2014-15.

6 ADVICE RECEIVED FROM STATUTORY AND OTHER OFFICERS

Borough Solicitor

- 6.1 The relevant legal provisions are contained within the main body of this report.

Section 151 Officer – Strategic Director of Resources

- 6.2 The financial implications of the report are outlined in the supporting information.

Access Implications

- 6.3 There are no access implications.

7 CONSULTATION

Principal Groups Consulted

- 7.1 None.

Method of Consultation

- 7.2 Not applicable.

Representations Received

- 7.3 Not applicable.

Background Papers

None

Contact for further information

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